



Auditor's statement pursuant to Chapter 20, Section 14 of the Swedish Companies Act (2005:551) concerning the Board's report with information on special redemption terms etc.

To the general meeting of the shareholders of NCC AB (publ), corporate identity number 556034-5174

We have examined the Board's report with information on special redemption terms, dated February 17, 2013.

Responsibilities of the Board of Directors for the report

The Board of Directors is responsible for preparing the report with special redemption terms pursuant to the Swedish Companies Act and for establishing the internal control that the Board deems necessary for the preparation of the report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the special redemption terms based on our audit. We have performed the examination in accordance with FAR's recommendation RevR 9 *The Auditor's Other Statements Pursuant to the Swedish Companies Act and the Swedish Companies Ordinance*. This recommendation requires that we plan and perform the audit to obtain reasonable assurance that the content of the Board of Director's report is free from material misstatement. The audit firm applies International Standard on Quality Management 1, which requires the company to design, implement and manage a system for quality management that includes policies or procedures for compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of NCC AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The review consists of performing procedures to obtain evidence on financial and other information in the Board's report. The auditor selects which procedures are to be performed, including assessing the risks of material misstatement in the report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant for how the Board prepares the report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal controls. The reasonable assurance engagement also includes an evaluation of the appropriateness and reasonableness of assumptions made by the Board of Directors. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinions

We believe that:

- The measures taken and that entail that neither the company's restricted shareholders' equity nor its share capital are reduced are appropriate and that the assessments that have been made on the effects of these measures are accurate.



Other information

This opinion has been expressed solely for the purpose of complying with Chapter 20, Section 14 of the Swedish Companies Act and may not be used for any other purpose.

Stockholm, March 8, 2023

PricewaterhouseCoopers AB

Ann-Christine Hägglund
Authorized Public Accountant
Auditor in Charge

Erik Bergh
Authorized Public Accountant
Co-signing auditor