

## Press release

February 9, 2021

### NCC to construct 15-story building with rental units in Motala

**NCC, in partnership with Bostadsstiftelsen Platen, will construct 64 rental units in a 15-story building in Motala. The assignment is part of the strategic partnering arrangement between the two parties, and the order is valued at approximately SEK 170 M.**

“It was here on this block, Facklan, that we started working with housing development in the 1950s. Now, we’re building further with new visions for modern housing and development of the entire neighborhood with more residential units. Building Motala’s tallest building, which will become a new landmark, is an exciting opportunity. Together, we are building Motala’s future,” says Daniel Starkengren, Chairman of the Board of Bostadsstiftelsen Platen.

The project, named Facklan, encompasses a new residential building with 64 rental apartments ranging in size from large studios to three-bedroom units, with glassed-in balconies. The building will be 15 stories high, and residents from the seventh story up will have a view of Lake Vättern. Business premises with their own entry elevators, which could be leased to a bistro, for example, will be created on the 14th and 15th stories.

The new building will blend with previous construction and will have a tile facade in three different colors. The building will be Nordic Swan Ecolabelled and have low energy consumption, which will enable low operating and maintenance expenses.

A parking facility with 36 spaces on two floors, partially underground, will be constructed in the courtyard. The garage will also feature a space for bicycle storage.

The assignment is part of the strategic partnering arrangement regarding new construction projects in and around the city, initiated in August 2017, between NCC and Bostadsstiftelsen Platen. Previously, 80 new residential units were constructed in Phases 1 and 2 of the Gamla Stan project.

“Our long-term partnership has yielded a solid foundation for a third successful project. The building is being constructed with a prefabricated concrete framework. The outer walls will be clad in tile at the factory, and the windows will already have been fitted on delivery. This yields a more efficient and less weather-sensitive construction process, with less waste, and the building can be constructed without outer scaffolding,” says Marcus Sandlund, Business Manager, NCC Building Sweden.

The start of construction is planned for the first quarter of 2021, and it is estimated that the building will be completed in early 2023.

The assignment is valued at approximately SEK 170 million and will be registered among orders in the first quarter of 2021 in the NCC Building Sweden business area.

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**About NCC.** NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to the positive impact of construction for its customers and society. Operations include commercial property development, building and infrastructure project contracting, and asphalt and stone materials production. In 2020, NCC had sales of about SEK 54 bn and 14,500 employees. NCC’s shares are listed on Nasdaq Stockholm.

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