

Press release

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NCC to construct a further 126 apartments in Älvsjöstaden

NCC has been commissioned by Familjebostäder to construct 126 rental apartments in Älvsjöstaden, south of Stockholm. This is the parties' third joint project in the area. The project is a turnkey contract in partnering form with an order value of approximately SEK 235 million.

Älvsjöstaden is a major urban development area in Älvsjö, comprising a total of approximately 1,500 residential units in several phases. Disused factory and industrial land is to be transformed into a city neighborhood in close proximity to green spaces and commuter trains.

NCC and Familjebostäder have previously begun two projects in the area together: in 2019, the Kabelverket 17 project with 129 rental apartments, and in 2020 the Jordkabeln project with 144 rental apartments. Now the parties' third project is being initiated: Kabelverket 19.

"Älvsjöstaden is Familjebostäder's largest urban development district. In close proximity to the Kämpetorp school and the Ekbacken area, we have now begun to build the Kabelverket 19 block comprising a further 126 apartments. We are incorporating mobility services into the whole of Älvsjöstaden, which will make it easier for our tenants to live simple, car-free lives. The nearby commuter rail station will also facilitate everyday life," says Håkan Siggelin, Head of the Project Development Division at Familjebostäder.

NCC's assignment encompasses the construction of 126 new rental apartments, six of which will be LSS apartments¹, distributed across three buildings of 4 to 10 stories. The well-planned apartments will range from studios to four-bedroom apartments with balconies or terraces.

"Our close collaboration has allowed us to successfully optimize and create a cost-efficient product where we have successfully reduced costs, and this approach is now being applied in every block. We are now looking forward to our third project with Familjebostäder in Älvsjöstaden, and to continuing to build homes in this new and sustainable city district," says Annika Grönberg, Head of Department at NCC Building Sweden.

The project work is proceeding in accordance with Älvsjöstaden's environmental and energy plan, and the housing units are being built to Sweden Green Building Council Silver level, which places strict demands on such features as low energy consumption, good ventilation and sound material choices.

Construction will start in August 2021 and the first occupancy is expected in 2023. The assignment is valued at approximately SEK 235 million and will be registered among orders in the third quarter of 2021 in the NCC Building Sweden business

area.

1 Housing with special needs services for adults (LSS)

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About NCC. NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to the positive impact of construction for its customers and society. Operations include commercial property development, building and infrastructure project contracting, and asphalt and stone materials production. In 2020, NCC had sales of about SEK 54 bn and 14,500 employees. NCC's shares are listed on Nasdaq Stockholm.